



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

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ANNOUNCEMENT

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REGENT PACIFIC ANNOUNCES FIRST ORE RESERVES AT DAPINGZHANG

Highlights

- **Ore Reserves of 15.57Mt at an average copper grade of 1.17% and an average zinc grade of 1.09% (Reserves prepared in accordance with JORC Code Guidelines).**
- **62% conversion of Copper contained metal (Indicated Resources) to Probable Reserves.**
- **81% conversion of Zinc contained metal (Indicated Resources) to Probable Reserves.**
- **Ore Reserves reported above an equivalent copper grade of 0.4%.**

(Hong Kong, 25 May, 2007) — Regent Pacific Group Limited (“Regent Pacific” or the “Group”; SEHK: 575) is pleased to announce Dapingzhang’s first Ore Reserves of 15.57 Mt of probable reserve tonnes at an average copper grade of 1.17% and an average zinc grade of 1.09% net of mining depletion as at 31 March 2007. Regent has a 40% interest in a Sino-foreign joint venture company that wholly owns the Dapingzhang mine.



All Ore Reserves are currently derived from the Dawaz pit and the Dapingzhang pit that are contained within a 2.75 km² mining licence area. All of the Ore Reserves are reported above an equivalent copper grade (CuEQ) of 0.4% where:

$$\text{CuEQ} = \text{Cu}\% + 0.639 \times \text{Zn}\%$$

Gold and silver grades have been excluded from the CuEQ calculation, which has slightly understated Reserves. However, this is not considered material.

The waste mining associated with the Ore Reserve amounts to 246 Mt, which equates to an overall strip ratio of 15.8 (w:o tonnes at 0.4% CuEQ). This waste tonnage includes inferred material of 0.43 Mt. The extent of inferred material included in the mine plan comprises only 2.7% of the potential ore feed tonnes.

The Ore Reserves to 31 March 2007 as estimated by Cube Consulting Pty Ltd (Cube) in accordance with the 2004 Australian Code for Reporting of Mineral Resources and Reserves (JORC Code) are as follows:

Deposit	Classification	Ore Type	Reserves		Grade					Contained Metal				
			tonnes millions	Cu %	Zn %	Au g/t	Ag g/t	Pb %	Cu tonnes x 1000	Zn tonnes x 1000	Au ounces x 1000	Ag ounces x 1000	Pb tonnes x 1000	
Dapingzhang	Probable	Massive	8.37	1.72	1.53	0.47	17.98	0.16	144	128	128	4,835	13	
		Disseminated	6.54	0.54	0.04	0.10	3.65	0.01	35	3	20	767	1	
Dapingzhang Total			14.91	1.2	0.88	0.31	11.69	0.09	179	131	148	5,602	14	
Dawaz	Probable	Massive	0.66	0.53	5.98	0.23	38.30	1.05	4	40	5	814	7	
		Disseminated	—	—	—	—	—	—	—	—	—	—	—	
Dawaz Total			0.66	0.53	5.98	0.23	38.30	1.05	4	40	5	814	7	
TOTAL RESERVES			15.57	1.17	1.09	0.31	12.82	0.13	183	170	153	6,416	21	

The Ore Reserves Statement is set out on the Company's web-site at www.regentpac.com.

The table below demonstrates the conversion of Indicated Resources (Contained Metal) to Probable Reserves (Contained Metal).

Description	Classification	Cut-off Grade	Reporting Entity	Contained Metal					
				CuEQ	Cu tonnes x 1000	Zn tonnes x 1000	Au ounces x 1000	Ag ounces x 1000	Pb tonnes x 1000
Resource	Indicated	0%	Total Resources		295	210	261	10,056	27
Reserves	Probable	0.40%	Within May 07 LOM pit designs		183	170	153	6,416	21
Conversion: % of Indicated Resources to Probable Reserves					62%	81%	59%	64%	78%



Contributing factors to this conversion are summarised as follows:

The reported Ore Reserves are constrained by pit designs, the limits of which are arrived at by attempting to maximise the economic value of the resource, thereby excluding sub-economic resources.

Similarly, the Ore Reserves exclude Resources below the economic cut off grade of 0.4% Copper equivalent.

The Ore Reserves include an assumption of a mining loss of 5% of ore to account for practical mining considerations.

The current Cube Life of Mine Plan* extends to 2015. Cube has estimated that 16Mt will be processed during the current Life of Mine Plan at an average copper grade of 1.17% and at an average zinc grade of 1.11%. This would result in:

Total Concentrate Production		Total Contained Metal For Sale			
Cu tonnes x 1000	Zn tonnes x 1000	Cu tonnes x 1000	Zn tonnes x 1000	Au ounces x 1000	Ag ounces x 1000
746	280	154	140	81	3,600

* The Cube Life of Mine Plan includes 0.43 Million tonnes of mill feed material (or 2.7% of the potential ore feed tonnes) at 0.91% Copper and 1.75% Zinc which are inferred resources contained within the open pit designs. The Cube Life of Mine Plan has estimated cash operating costs net of by product credits of US\$0.30 / lb Copper over the life of mine.

Aggressive drilling to further expand the copper and zinc resource base and upgrade Resources to Reserves is ongoing at Dapingzhang utilising 10 drill rigs.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Executive Director

Directors of the Company:

James Mellon (*Chairman*)*
 Jamie Gibson (*Chief Executive Officer*)
 Clara Cheung
 David Comba#
 Julie Oates#
 Patrick Reid#
 Mark Searle#
 Ian Stalker*
 Jayne Sutcliffe*
 Youzhi Wei*
 Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 25 May 2007

Please also refer to the published version of this announcement in The Standard.